

TEC had another good year! Membership continues to increase and we ended the year with a profit of about \$600. Below is an overview of reports 8/2018-8/2019.

- Membership - 154 people joined TEC during the last 12 months. We have members in 48 states, DC, Canada, Mexico and the United Kingdom. We are missing members from the states of Alaska and Vermont. The biggest number came from recruitment by TEC members! Earn the TEC Recruiter Award; recruit new members and keep an eye out for possible members from our missing states!
- TEC Facebook page is doing great. There is daily interaction, questions, trades, and posting of older elongateds. A third moderator was added and The Elongated Collectors Facebook page has more than 685 members.
- Almost 20,000 elongateds rolled! This includes handouts for the various shows, sets, badges, inserts for TECNews, and JOIN TEC coins.
- In addition to the annual booth at the World's Fair of Money, TEC had a booth at the FUN show in January and the National Money Show in March. Mini-meets were held in St. Louis, MO; Rockville, IL; and Holly, MI.
- This year we received 29 entries for the TEC Design Contest. As a trial, a new JR Member category was added. Eight designs were received from Jr Members and 21 designs from adult members.
- More than a dozen Dillard Exhibit Awards were presented. This included exhibits at coin shows as well as coin clubs, etc. Exhibit your elongateds!
- TECNEWS info – Mailing changes: 1) we started using older stamps (which we purchase at a discount) and 2) started mailing the newsletter/coins in an envelope. Both seem to work well. During 2019, the Digital newsletter was sent to any member who pays for the printed edition to give everyone an opportunity to see the digital version. Beginning with 2020 renewals, members will have an option of paying a small additional fee to receive both print and digital versions.
- A beautiful cloisonné TEC Club pin was designed. These are available in the TEC store and for sale at the show booth.
- TEC Financial Report: Net Income \$617.85

INCOME		EXPENSES	
\$ 7,009.00	Memberships	\$ 5,660.51	TECNews printing and shipping
\$ 419.00	Awards & donations	\$ 234.05	Bank and Paypal fees
\$ 360.00	Advertising income	\$ 2,269.56	Website/Store/Officer expenses
\$ 103.16	Interest	\$ 350.00	Donations
\$ 3,772.65	TEC Items sold	\$ 2,531.84	Engraving & misc show expenses
\$11,663.81	TOTAL INCOME	\$11,045.96	TOTAL EXPENSES