

Secretary's Report for The Elongated Collectors (TEC)
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Annual Meeting - August 16, 2019 - Rosemont, IL

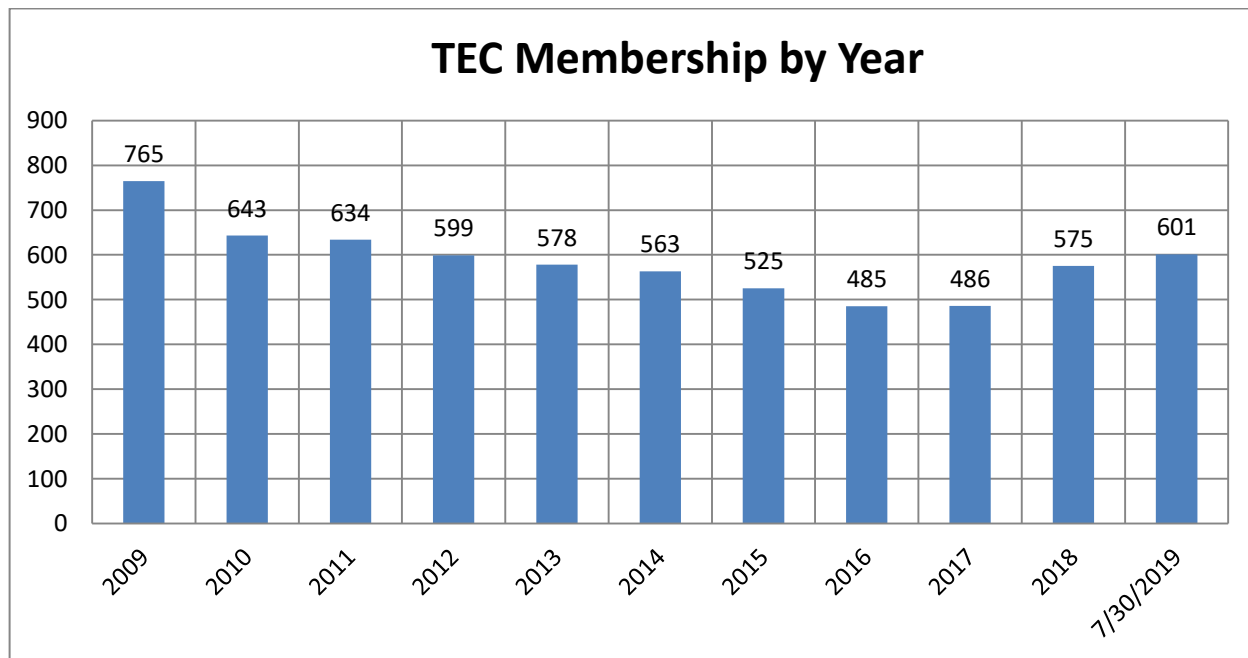
This report contains information as of July 30, 2019.

TEC Membership continues to buck the downward trend that other coin clubs have experienced. Our enrollment stands at 601 active members, a net increase of 26 members or 4.5% from the 2018 meeting. It is no coincidence that this jump occurred after TEC established a Facebook page, which gave us a more visible presence on the internet. A total of 154 members were added to the roster, with 137 of these being new. The difference between these two numbers is lapsed members rejoining.

This is only the second time in 10 years where we have seen a significant increase in membership. In 2018 we had an increase of 89 members' in 2017 we saw an increase of 1 member.

We lost 133 members due to non-payment, death or request not to renew.

We have members from every state and the District of Columbia, except Alaska and Vermont. Foreign members are in Canada, Mexico and the United Kingdom.



The number of print versus digital membership remains almost exactly the same as the year.

	# of Members	Percentage
Digital Members	184	30%
Associates (No TEC News)	5	1%
Print	412	69%
TOTAL	601	100%

A breakdown of the different membership classes of our active membership is shown below:

Active Membership, by Type			
	2017	2018	2019
Charter Members	3	1	1
Life Members	12	11	11
Honorary Members	8	6	7
Complimentary Members	2	3	3
Associate Members	6	4	4
Junior Members	38	64	68
Adult Members	417	486	507
TOTAL	486	575	601

Since we had another successful recruiting year, I thought it would be useful to see exactly where our new members are coming from. Following is a breakdown of responses from new members to the question “Name of Referral” on the membership application. It shows that our own TEC members remain the most successful recruiting tool, followed by general internet referrals. One example is from TEC Member Richard Schulz, who handed out membership forms at his coin booth at the Washington State Fair, and this resulted in 12 new members. The TEC Facebook page continues to recruit members and has become a strong online presence for the hobby. The TEC website has been included to illustrate that it not a good recruit tool, and is most likely used as a reference for TEC members.

Source of New Members		
	Number	Percentage
TEC Member	40	30.77%
Internet or Google Search	21	16.15%
No Response	17	13.08%
Richard Schulz Booth at Washington State Fair	12	9.23%
TEC Facebook page	11	8.46%
Richard Hand's YN Program	7	5.38%
World's Fair of Money Booth (Philadelphia)	6	4.62%
PAN Show Booth	5	3.85%
Pennycollector.com	3	2.31%
National Money Show Booth	2	1.54%
davidscointravels.blog	2	1.54%
Gift	1	0.77%
Elongated coins on Instagram	1	0.77%
Pressed Penny website	1	0.77%
Coin World	1	0.77%
TEC Website	0	0.00%
TOTAL	130	100%