



Overview of 2020 Annual Reports Submitted by TEC Board Members

A lot has taken place since our last annual meeting. We lost two individuals who had a huge impact on our hobby, **Brad Ream** and **Ray Dillard**. Then the COVID-19 pandemic hit, causing numerous cancelations and changes. While 2020 has been a difficult year, TEC continues to operate. The cancelation of the World's Fair of Money created issues for holding our annual membership meeting and auction. This year both will be done by Zoom meeting. Even through all the changes, TEC membership continued to increase. TEC ended the fiscal year with a profit of about \$1,400. Below is an overview of reports from 7/2019 – 7/2020.

Membership: 110 new members joined TEC during the last 12 months. We have members in 47 states, DC, Canada, Mexico and the United Kingdom.

Facebook and Website: Our Facebook group has more than 1,000 friends. There is daily interaction, questions, trades, and posting of information. Our website (www.tecnews.org) had more than 15,000 page views in the last 12 months.

Shows and Mini Meets: In addition to our booth at the 2019 World's Fair of Money, we had a booth at the FUN show in January and at the National Money Show in February. Mini meets were held in Holly, Michigan, and at Knoebels Park in Pennsylvania. The meets scheduled for St. Louis, Missouri, and Rockville, Illinois, were cancelled due to the pandemic.

Design Contest: This year, we received 31 entries, including five entries from Junior Members. Elongateds made from the winning designs were included in the July *TEC News*.

TEC News: Four quarterly issues were completed. In 2019, we provided all members with a digital edition of the newsletter so people could make an informed decision about switching to digital, staying with print only, or receiving both. We did provide all members the April digital edition as a treat at the start of the pandemic lockdowns.

TEC Masks: Our Editor has made hundreds of masks during the pandemic. The TEC Board gave the approval for a special fabric with the TEC logo to make TEC masks, which will be up for bid at the TEC auction!

Financial Report: Our net income for the fiscal year was \$1,448.80. See details below.

INCOME		EXPENSES	
\$8,552.00	Memberships	\$5,040.04	TEC News printing and shipping
\$2,642.00	Auction and donations	\$287.87	Bank and PayPal fees
\$225.00	Advertising income	\$4482.33	Website, store, officer expenses
\$88.02	Interest	\$50.00	Donations made
\$2,964.38	Store items sold	\$3,162.36	Engraving, misc show expenses
\$14,471.40	TOTAL INCOME	\$13,022.60	TOTAL EXPENSES