



Minutes of TEC Board Meeting July 29, 2020

Held via Zoom due to cancellation of the World's Fair of Money

Recorded by: Terri Ventresca, TEC #4447

Attended by: Cindy Calhoun, Dee Drell, Bob Frazier, Bob Fritsch, Uni Marbutt, Sandra Marxen, Jim Motley, Oded Paz, John Phipps, Tyler Tyson, Terri Ventresca and Katie Wanta

- The meeting was called to order at 7:03 pm by President Cindy Calhoun.
- Cindy thanked all the attendees for agreeing to participate in holding the meeting via this new online technology. Zoom was format used. On behalf of the Board, Cindy extended vote of thanks to Sandra Marxen for coordinating all aspects of the Zoom call for both the Board meeting and the upcoming Member meeting.
- All participants took turns introducing themselves.
- A moment of silence was observed in honor of TEC members who have passed away since the last meeting: Brad Ream, Joe Burford, Jim Hatch, Keith Fox Jr. and Ray Dillard.
- Uni Marbutt made a motion, seconded by Jim Motley, to approve the minutes of the August 16, 2019 meeting as published on the TEC website. The motion was unanimously approved.
- All Board members in attendance provided a brief overview of the annual reports they have submitted. These reports are summarized in the document *2020 Overview Annual Reports* (attached). Additional information reported: Dee Drell has been reviewing and evaluating the TEC bylaws' structure; Katie Wanta continues to keep the website in good form and free of attacks; Bob Fritsch provides news about TEC to the *ANA Mint Mark* and other numismatic publications.

OLD BUSINESS:

- An update was provided on the status of TEC's *Yesterday's Elongateds* (YE) book by Jim Motley. Jim is still collecting photos, all of which are in color. Old photos from the original edition are being scanned and colorized. Some of the older abbreviations previously used have been eliminated for ease of use by new collectors, but the coin numbering system will not be changed. In some cases and a number will appear alongside the old number. Legends incorporating state names will be standardizing using the US Postal Service 2-letter standard. Sandy will check with Jim to see if she can offer any assistance.

NEW BUSINESS:

- Estate donations: Cindy has been contact by a member who would like to include instructions for donating his collection to TEC. He is seeking guidance on how to include this in his will. It was recommended that he contact the ANA and obtain a copy of their publication on numismatic estate planning. Also, when the time comes, the executor can refer to the tecnews.org website for contact information for the current president who can discuss the details at that time.
- Regarding TEC's annual contribution to the Newman Numismatic Portal (NNP), a motion was made by Uni Marbutt and seconded by Dee Drell to approve adding the 1992 editions to the Portal. The first 27 years of *TEC News*, 1966 thru 1992 are now on the Portal. The motion was approved unanimously. Terri Ventresca will forward these to Leonard Augsburg, the NNP Project Coordinator.
- A detailed discussion on updating the Bylaws will be scheduled in a separate meeting shortly after this Board meeting.
- Pre-Sale TEC Store items: demand this year has been very strong, greater than the current inventory. It was agreed however that all orders up to the August 1 deadline will be honored.
- TEC Face Masks: Sandy Marxen has made unique masks utilizing custom fabric that incorporates the TEC logo. Masks will be offered in the annual auction to be held on August 8th. It was suggested that each Junior member be mailed a mask.
- Membership meeting: since the World's Fair of Money was cancelled this year, the annual meeting will be held online via Zoom. Members who signed up will be emailed a link a day prior to the meeting. Because of the new format, there will not be a featured speaker this year.
- Annual Auction: all donated inventory has been photographed and will be assembled into a catalog by Sandy. The catalog will be sent to all the members who asked to join the Zoom meeting. A sample of the catalog was shared.
- The penny machine donated by the Newman Money Museum at Washington University resides with Bob Frazier. Bob and Tyler have begun making repairs but more work needs to be done. Tyler will continue working on it to complete the restoration. A final decision on what to do with the machine will be made after repairs are completed.
- Board members will offer suggestions on how to utilize the funds donated to TEC by the Eric P. Newman Numismatic Education Society (EPNNES).
- A screenshot was taken to create a group photo of all the attendees.
- Bob Fritsch made a motion to adjourn the meeting. It was seconded by Cindy and the meeting was adjourned at 9:20 pm.