

**Minutes for
The Elongated Collectors (TEC) 2021 Board Meeting
Recorded by Terri Ventresca, Secretary - TEC #4447
August 13, 2021**

Attending: Cindy Calhoun, Tyler Tyson, Terri Ventresca, Paul Connor, Bob Frazier, Bob Fritsch, Uni Marbutt, Jim Motley and Oded Paz

The meeting was called to order at 8:05 AM by President Cindy Calhoun.

- Cindy gave a quick summary on the status of the club. TEC is doing well financially and our membership numbers are actually a little higher today than listed on the Secretary's report. Our webmaster, Katie Wanta, has moved the website to a new platform and it is performing well. However, as expected, there are a few bugs that are being worked out. The TEC Facebook group has over 1,100 members and continues to do well.
- Club members organized mini-meets over last year.
 - Uni Marbutt hosted one in July with 29 attendees with 4 exhibits.
 - Kay Harpold hosted HECH in Rockville, Indiana. It took place in June 2021 with 14 attendees.
 - Other members may host one at Knoebels Amusement Resort in Elysburg, PA in September.
- There followed a discussion on future mini-meets:
 - Roger Rowell expressed interest in hosting a meet in Wisconsin.
 - Uni Marbutt volunteered to put together a story on how to organize a mini-meet.
 - The club could create a generic "TEC Mini-Meet" die ring and offer coins to members who host a meeting. A motion supporting this was made by Uni Marbutt and seconded by Tyler Tyson.
 - Perhaps the West Coast collectors would be inspired to begin host their own local meets.
- Membership update: Terri Ventresca reported that as of today membership stands at 616. Fewer new members were referred through the Facebook group than last year. The TEC membership itself remains the best vehicle for new member referrals. Bob Fritsch has a template to create "Join TEC" cards to hand to prospective members. Bob Frazier has also developed his own recruitment card.
- Financial update:
 - Jim Motley reported an increase of approximately \$4,000 to our bottom line this year. This is partly due to no World's Fair of Money show in 2020 and using reduced-cost postage stamps, which are purchased at a 50% discount. We are also saving print costs for *TEC News* by placing orders when the print house offers a discount.
 - Jim is leaving the Treasurer's position after a 4-year term and Cindy Calhoun will be the new Treasurer. Terri Ventresca will be added as a signator to the TEC account at Huron Valley State Bank.
 - PayPal fees have been raised. In the past a \$15 one-year membership incurred a \$.60 fee; that has now increased to \$1.01.

- Incorporation Update: Dee Drell and Tyler are working to finalize plans for club incorporation. Tyler will arrange for an Executive Session of the Board via Zoom where updated information will be presented.
- Store Report: Uni Marbutt reported the new system installed by Webmaster Katie Wanta is running well. Store inventory is up to date. Orders for TEC sets are down a bit.
- Design Contest Report: Bob Frazier reported that the 2021 contest went very well. Beginning with the 2022 contest, we will limit each member to 2 entries. A motion to approve was made by Uni Marbutt and seconded by Terri Ventresca.
- Press Agent: Bob Fritsch reports that he regularly sends updated club information to the Mint Mark and other numismatic publications.
- Old Business: Jim Motley gave an update to the progress on the new edition of *Yesterday's Elongateds*. The Stacks Bowers auction house has given us color photos of the coins they sold for Ray Dillard. Sixty percent of the old photos have been colorized. He is still receiving new photos to be added to the book. Cindy believes we should now draw the line and establish a deadline for any additional photos. Jim will contact TEC Editor Sandy Marxen for assistance in wrapping up the project.
- Newman Numismatic Portal: The four issues from the 1993 edition of *TEC News* were added to the NNP this year. The first 28 years, 1966 thru 1993, are now on the Portal.
- TEC Bylaws: Dee Drell is continuing with his review of the existing bylaws and will be suggesting recommendations for updates.
- On-Line Auction: we may need to have an online auction in the upcoming months to sell whatever inventory remains after the live auction today.
- President's Merit Awards: Cindy presented awards to the Board members saying how she truly appreciated all the hard work and support during her tenure that included some personally trying times.
- Bob Fritsch made a motion to adjourn the meeting. It was seconded by Bob Frazier and the meeting was adjourned at 8:50 AM.