

Minutes for
The Elongated Collectors (TEC) 2025 Board Meeting
World's Fair of Money – Oklahoma City, OK
Recorded by Terri Ventresca, Secretary - TEC #4447
August 22, 2025

- **Call to Order:** The Board meeting was called to order at 7:38 AM by President Tyler Tyson. Board members in attendance: Vira Hora, Cindy Calhoun, Bob Frazier, Scott Eddy, Bob Fritsch, Tyler Tyson, Eddie Swanson, Alex Mruk and Dee Drell
- **Thank You:** Tyler extended his thanks to all Board members for assisting on the projects that TEC was able to undertake this year
- **Moment of Silence:** was observed for any TEC members who passed away this year
- **Motion to Approve:** Tyler asked for a motion to approve the minutes as published on the tecnews.org website. Motion to approve was made by Cindy and seconded by Bob Frazier. Motion passed.
- **Old Business:**
 - ✓ Incorporation: the final step was completed. The Foundation Group, the vendor who has assisted with the process, had us refile paperwork after they had changed computer systems. The revisions were made, added to the computer system and everything was approved by the IRS. Our first return was filed. Still not receiving notifications from our Registered Agent so that is work in process.
 - ✓ YE Project Status: a report was made on behalf of Sandy Marxen, who was not in attendance. The project is not completely finished by the data already collected is now able to be accessed by Microsoft Teams. A suggestion was made that an additional data column be added to account for dies.
- **New Business**
 - ✓ *Secretary's Report:*
 - The total membership has increased by 28 members since the last meeting, for a total of 752 members.
 - We have members from every state, except Rhode Island and Vermont. Our foreign members are in Australia, Canada, Japan, Germany, Mexico and the United Kingdom.

- Approximately 1/3 of members receive *TEC News* in a digital format and 2/3 received it in print format.
- We have 662 adult members and 90 members under the age of 18 (YNs).
- ✓ *Treasurer Report*: the fiscal year ended on a positive note with a net income of \$335.
 - TEC received \$3,244 in donations.
 - Total income was \$16,939.28 and total expenses were \$16,425.20. Cost of goods sold was \$179.
 - The greatest expenses for the club are printing of the newsletter and the Incorporation effort.
- ✓ *TEC News Editor*: a total of 4 issues of *TEC News* were printed in January, April, July and October
- ✓ *Postage*: it is important that the club continue to find dealers who will sell us discounted postage. One vendor has been identified at the WFOM.
- ✓ *Newman Numismatic Portal*: as has become our custom, 4 newsletters from 1997 have been added for a reference. There are now 32 years of newsletters, from 1966 through 1997.

- Incoming Board

- ✓ Four Governors: Dee Drell, Scott Eddy, Bob Frazier, Vira Hora
- ✓ President: Cindy Calhoun
- ✓ Vice President: Alex Mruk
- ✓ Secretary: Terri Ventresca
- ✓ Treasurer: Eddie Swanson
- ✓ Immediate Past President: Tyler Tyson
- ✓ Appointed Positions: Les Holbrook - Historian, *TEC News* Editor – Sandra Marxen, Press Agent – Bob Fritsch, Webmaster – Katie Wanta

- Adjournment – there being no further business, the meeting was adjourned at 8:25 AM.